

BILL SUMMARY
1st Session of the 57th Legislature

Bill No.:	HB 2621
Version:	FA2
Request Number:	NA
Author:	Rep. Chad Caldwell
Date:	3/7/2019
Impact:	Reduced Annual Credit Cap

**No Anticipated Change in Tax Commission
Impact of an Unknown Decrease
In Revenue**

Research Analysis

The second floor amendment to HB2621 decreases the proposed tax credit cap from \$30 million to \$20 million.

Prepared By: Emily Wendler

Fiscal Analysis

The amendment reduces the annual tax credit limit in the full bill for credits earned for contributions to an eligible educational improvement grant organization from \$30.0 million to \$20.0 million.

The Tax Commission had concluded the full bill would result in an unknown decrease in FY-20 revenue. The amendment is unlikely to result in a modification of the current conclusion.

Prepared By: Mark Tygret

Other Considerations

None.